

MBA STUDENT LOANS

Understanding Your Options



Over the last five years, the average MBA student borrowed \$60,000 per year to complete their program.*

If you're not sure where to start, we will break down your options.

FEDERAL LOANS



Option 1: Grad Direct

- Borrow up to \$20,500 per year
- 8.08% at 10-year fixed rate (May 2024)
- 1% origination fee
- Everyone qualifies no matter your credit

Option 2: Grad PLUS

- Borrow up to the cost of attendance
- 9.08% at 10-year fixed rate (May 2024)
- 4% origination fee
- Everyone qualifies no matter your credit



You can use a combo of both programs (many people do!). They also come with safeguards in case you have trouble affording loan payments in the future.

PRIVATE LOANS



- Borrow up to the cost of attendance
- Rates vary based on your credit
- No origination fee
- May make sense if you qualify for interest rates below the federal loan rate



Private loans are provided by many banks, credit unions, and fintech leaders. Many students qualify for lower rates from private lenders.

LEARN MORE

<https://bit.ly/ExploreJuno>

OUR ADVICE

See what rates you qualify for from private lenders and compare to federal student loan rates. If you qualify for lower private rates, you will need to decide if the savings are worth giving up some of the features of a federal student loan.

* Data sourced from MBA students in Juno's database. With 110,000 members, Juno gets the best private lenders to offer exclusive rate discounts for MBA students. Signing up is free and does not obligate you to use a private loan.